

RADIANT FINANCIAL SERVICES LTD.

CIN : L65991WB1991PLC053192

Regd. Office : P-355, KEYATALA ROAD, KOLKATA - 700 029

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E-mail : rfsl@rediffmail.com

RFSL/103/2018

Date:25/10/2018

To,
The Calcutta Stock Exchange Ltd.
Listing Department
7, Lyons Range
Kolkata - 700 001

Dear Sir(s),

Ref: CSE Scrip Code: 028163

Sub: Unaudited Financial Results for the quarter and half year ended 30th September, 2018

In compliance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the Company along with statement of Assets and Liabilities for the quarter and half year ended 30th September, 2018, in the prescribed format.

The same has been taken on record by the Board of Directors of the Company in its Meeting held today, 25th October, 2018 and also sent to you via e-mail.

Further, in compliance with the requirement of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of " Limited Review Report" for the period ended 30th September' 2018 as submitted by the Statutory Auditor of the Company.

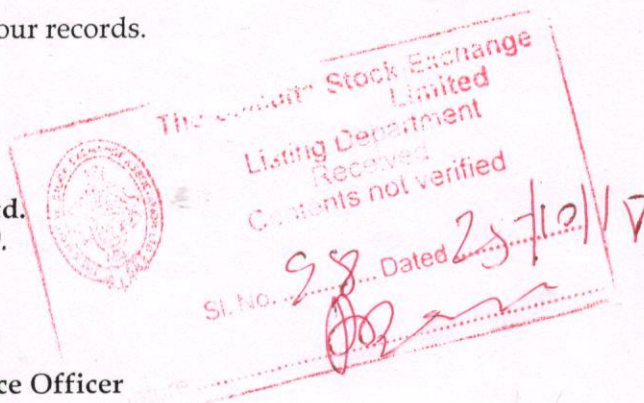
Kindly take note of the same on your records.

Thanking You,

Yours faithfully,
For **RADIANT Financial Services Ltd.**
RADIANT FINANCIAL SERVICES LTD.

Minakshi Gupta

Company Secretary
Minakshi Gupta
Company Secretary & Compliance Officer
Membership No. A36330



Enclosed: As stated above

PART I Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2018 (Rs. In Lacs)

Particulars	Quarter ended			Half Year ended		Year ended
	30/09/2018 (Unaudited)	30/06/2018 (Unaudited)	30/09/2017 (Unaudited)	30/09/2018 (Unaudited)	30/09/2017 (Unaudited)	31/03/2018 (Audited)
1. Income from operations						
a) Net sales/income from operations	69.95	6.09	1028.13	76.04	2035.50	2666.30
b) Other operating income	7.95	8.64	9.56	16.59	19.91	35.77
Total income from operations (net)	77.90	14.73	1037.69	92.63	2055.41	2702.07
2. Expenses						
a. Purchases of stock-in-trade	42.16	25.19	1118.16	67.35	2123.38	2720.58
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	28.79	(12.95)	(79.69)	15.84	(82.12)	(50.50)
c. Employee benefits expense	4.70	4.56	4.93	9.26	9.11	18.92
d. Depreciation and amortisation expense	0.41	0.42	0.56	0.83	1.12	2.27
e. Other expenses	1.98	2.55	2.63	4.53	5.64	10.59
Total expenses	78.04	19.77	1046.59	97.81	2057.13	2701.86
3. Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	(0.14)	(5.04)	(8.90)	(5.18)	(1.72)	0.21
4. Other Income	0.66	0.56	2.08	1.22	2.23	2.91
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items(3-4)	0.52	(4.48)	(6.82)	(3.96)	0.51	3.12
6. Finance costs	0.02	0.05	0.11	0.07	0.24	0.4
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5 - 6)	0.50	(4.53)	(6.93)	(4.03)	0.27	2.72
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax(7±8)	0.50	(4.53)	(6.93)	(4.03)	0.27	2.72
10. Tax expense	(0.43)	0.43	(1.74)	0.00	0.16	3.44
11. Net Profit/ (Loss) from ordinary activities after tax (9-10)	0.07	(4.96)	(5.19)	(4.03)	0.11	(0.72)
12. Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11-12)	0.07	(4.96)	(5.19)	(4.03)	0.11	(0.72)
14. Paid-up equity share capital (Face Value of the Share Rs.10/- each)	498.57	498.57	498.57	498.57	498.57	498.57
15. Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	81.68	81.68	82.40	81.68	82.40	81.68
16. Earnings per share (of Rs.10/- each) (not annualised):						
(a) Basic and diluted (before extraordinary items)	0.00	(0.10)	(0.10)	(0.08)	0.00	(0.03)
(b) Basic and diluted (after extraordinary items)	0.00	(0.10)	(0.10)	(0.08)	0.00	(0.03)

PART II Select Information for the Quarter & Half Year ended 30th September 2018

A. PARTICULARS OF SHAREHOLDING

1. Public shareholding

-Number of shares	2776330	2776330	2776330	2776330	2776330	2776330
-Percentage of shareholding	55.686	55.686	55.686	55.686	55.686	55.686
2. Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	2209370	2209370	2209370	2209370	2209370	2209370
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	44.314	44.314	44.314	44.314	44.314	44.314

B. INVESTOR COMPLAINTS

	3 months ended 30/09/2018
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Standalone Statement of Assets and Liabilities

Particulars	(Rs. In Lacs)	
	As at 30/09/2018 (Unaudited)	As at 31/03/2018 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	498.57	498.57
(b) Reserves and surplus	80.51	84.54
Sub-total - Shareholders' funds	579.08	583.11
2. Non-current liabilities		
(a) Other long-term liabilities	2.50	2.50
Sub-total - Non-current liabilities	2.50	2.50
3. Current liabilities		
(a) Trade payables	0.00	0.00
(b) Secured Loan	0.32	2.18
(c) Other current liabilities	1.63	1.93
(d) Short-term provisions	4.70	3.80
Sub-total - Current liabilities	6.65	7.91
TOTAL - EQUITY AND LIABILITIES	588.23	593.52
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	4.38	5.21
(b) Non-current investments	139.65	110.58
(c) Deferred tax assets (net)	1.12	1.12
(d) Long-term loans and advances	0.00	0.00
Sub-total - Non-current assets	145.15	116.91
2. Current assets		
(a) Inventories	73.42	89.26
(b) Trade receivables	0.00	9.00
(c) Cash and cash equivalents	2.05	2.37
(d) Short-term loans and advances	361.16	370.03
(e) Other current assets	6.45	5.95
Sub-total - Current assets	443.08	476.61
TOTAL - ASSETS	588.23	593.52

Notes:

- The above results and Statement of Assets and Liabilities have been reviewed by the Audit Committee and approved by the Board at its meeting held on 25th October, 2018.
- The Management has exercised necessary due diligence to ensure that the Financial results provide true and fair view of its affairs.
- Segment Reporting as defined in Accounting Standard 17 is not applicable as the Company is an Investment Company.
- Figures of previous year/ period have been regrouped and reclassified wherever necessary.
- Provision for Income Tax has not been made due to losses incurred during the half year ended 30th September 2018.
- The Statutory Auditor of the Company has made a Limited Review of the above result
- The above results have been prepared as per the provision of Accounting Standards.

By Order of the Board

For Radiant Financial Services Ltd.
 For Radiant Financial Services Ltd.

Regd. Office:
 P-355, Keyatala Road
 Kolkata - 700 029
 October 25th, 2018

(Abhishek Kayastha)
 Managing Director
 DIN: 00195504

For P. K. PACHISIA & CO.

FRN No. 318129E

Pawan Kumar Pachisia

(Pawan Kumar Pachisia)
 Chartered Accountant
 Proprietor
 Membership No. 53836

Review Report to Radiant Financial Services Limited

We have reviewed the accompanying statement of unaudited financial results of Radiant Financial Services Ltd. for the quarter and half year ended 30th September, 2018. This statement is the responsibility of the company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. K. Pachisia & Co.

FRN 318129E



Pawan Kumar Pachisia

(PAWAN KUMAR PACHISIA)
CHARTERED ACCOUNTANT
PROPRIETOR
M. No. 053836

Place: Kolkata

Date: 25th day of October, 2018